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Mohawk Fine Papers Purchases Crane Stationery

[Cohoes, NY — April 05, 2018] Mohawk Fine Papers, Inc., North America's largest privately-owned manufacturer of fine papers, envelopes and specialty materials for printing, announced today that it has purchased Crane Stationery Corporation of North Adams, MA for an undisclosed amount. This acquisition includes all three premium Crane brands — Crane & Co., William Arthur and Vera Wang. This marks the latest expansion for Mohawk and is a natural evolution for this fourth generation, family-owned paper company.

Founded in 1801, Crane has been synonymous with luxurious cotton papers and the finest personalized stationery in the world. "The Crane name and reputation has withstood the test of time for more than 200 years and we are very excited to add this legendary paper and stationery brand to our family portfolio," said Tom O'Connor, Mohawk Chairman and CEO.

The combined companies will expand Mohawk's product offering to include Crane's extensive, iconic line of boxed stationery, wedding invitations, holiday cards and other personalized products, as well as Crane Crest, Crane Bond and Crane Lettra. Mohawk and Crane will maintain their respective existing brand names and continue to offer their unique portfolios and offerings, while at the same time expanding products, offerings and channels.

Crane Stationery Corporation President Katie Lacey noted, "I cannot think of a more fitting match for Crane than a family-owned company like Mohawk, which instinctively recognizes the timeless impact of perfectly crafted print on beautiful paper. I look forward to seeing the Crane brand continue to grow under Mohawk's exceptional leadership."

Mohawk has assigned Paul Biesiadecki to oversee the Crane Business and facilitate the transition to Mohawk. Dean Daigle will be responsible for all Crane operations including Finance, HR, and IT and Bart Robinson will lead the Sales and Marketing teams. All Crane employees with the exception of the three owners will join the Mohawk team.

ABOUT MOHAWK

Mohawk is North America's largest privately-owned manufacturer of fine papers and envelopes which are preferred for commercial and digital printing, photo specialties and high-end direct mail. Mohawk fine papers and envelopes include the signature brands Mohawk Superfine® and Strathmore®, as well as proprietary treatments Inxwell® and i-Tone®. With a culture of innovation reaching back to its beginning in 1931, Mohawk is committed to providing materials that help make every printed project more beautiful, effective and memorable.

Mohawk is a fourth-generation, family-owned and operated business based in Cohoes, New York, with global sales and operations located throughout North America, Europe and Asia. For more information, please visit mohawkconnects.com.

ABOUT CRANE

Since 1801, Crane Stationery has been synonymous with exquisite personalized and hand-crafted stationery. The world's premium purveyor of social stationery products, Crane proudly offers a portfolio of three premium brands, Crane & Co., William Arthur and Vera Wang, each with unique signature styles. Created by highly skilled artisans in the Berkshires of Western Massachusetts, Crane Stationery continues to celebrate treasured social connections and life's milestones through its exquisite quality, design and craftsmanship. For more information on Crane products please visit crane.com.

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