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MOHAWK UNVEILS NEW PRINT INNOVATION CENTER; AS COMPANY IS FEATURED IN THE WALL STREET JOURNAL

Fourth-generation, privately-held paper manufacturer profiled for innovation in manufacturing

[Cohoes, NY – March 10, 2014] <u>Mohawk</u>, a fourth-generation, privately-owned fine paper manufacturer based in New York's Capital Region, was profiled on the front page of <u>The Wall Street Journal</u> Weekend, March 8-9, 2014, and announces the creation of the new Mohawk Print Innovation Center in Albany.

As Mohawk celebrates <u>83 years of heritage</u> in the Capital Region, the company is recognized by <u>The Wall Street Journal</u> for embracing technology, leading with innovation and creating demand for its products in order to thrive amid a dramatic shift in demand for traditional paper.

With offices, manufacturing and converting facilities in Cohoes, a manufacturing facility in Waterford and a warehouse/distribution facility in Albany, the company now celebrates the completion of the Mohawk Print Innovation Center, a \$1.5 million investment in the future of digital printing, located at the Port of Albany.

"The development of the Mohawk Print Innovation Center supports our corporate commitment to foster makers of all types through inspiration and education. As a forward thinking, technology-driven company, Mohawk aims to develop innovative products, while engaging and inspiring the world's leading printers, designers, creatives and makers," says Thomas D. O'Connor, Jr., Chairman and Chief Executive Officer of Mohawk.

The Mohawk Print Innovation Center features three, new, state-of-the-art digital printing presses, including:

• <u>Xerox iGen 150</u> digital printing press utilizing revolutionary, new matte dry toner to reproduce outstanding text and graphic images and photo-rich applications

- Xerox Wide Format IJP 2,000, a wide format digital inkjet press with capability to produce high resolution graphics and images at incredibly fast speeds (one of only 50 installations worldwide)
- <u>HP Indigo 5600 Digital Press</u> is enabled by HP Indigo's liquid ElectroInk technology providing prints of the highest quality, often matching or exceeding traditional offset printing quality
- Post production, bindery and finishing equipment

As a manufacturing leader of <u>high quality papers</u> for digital printing for over 15 years, Mohawk created the Print Innovation Center with a goal to inspire, educate and make.

The company will utilize the facility as a platform to inspire designers, printers and students to use high quality paper for their print projects. Mohawk employees will benefit from ongoing access to state-of-the-art digital press equipment critical for training and education, research and development, and enhancement of current products. The company will also maximize its investment in the facility's state-of-the-art digital printing equipment to output marketing and sales collateral showcasing Mohawk's industry-leading <u>digital printing papers</u>.

Mohawk is a global company, headquartered in Cohoes, New York, with distribution to 61 countries outside North America. The company has sales and operations offices in Asia, Europe, and Latin America, as well as a dedicated warehouse in the Netherlands.

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ABOUT MOHAWK

Mohawk is North America's largest privately-owned manufacturer of fine papers and envelopes which are preferred for commercial and digital printing, photo specialties and high-end direct mail. Mohawk fine papers and envelopes include the signature brands Mohawk Superfine® and Strathmore®, as well as proprietary treatments Inxwell® and i-Tone®. With a culture of innovation, Mohawk's business model now extends beyond paper manufacturing into new areas of growth, including digital substrates and web-based software platforms, which connect designers and printers to new markets.

As a leader in environmentally and socially responsible business practices, Mohawk was the first U.S. manufacturer of commercial printing papers to match 100% of its electricity with wind power renewable energy credits and the first U.S. premium paper mill to shift toward carbon neutral production. Mohawk's portfolio of recycled papers is certified by Green Seal and the Forest Stewardship Council (FSC).

Mohawk is a fourth-generation, family-owned and operated business based in Cohoes, New York, with global sales and operations located throughout North America, Europe and Asia. For more information, please visit www.mohawkconnects.com.

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